



ITANCIA CONTINUES ITS EXPANSION IN THE HOME REPAIR MARKET

Paris, 12 October 2020

The ITANCIA group announces the acquisition of the Lyon-based company STVS, a specialist in the home repair of consumer electronics and appliances.

For more than 30 years, the ITANCIA group has been a recognised player in the corporate electronic equipment repairs segment. With the 2019 acquisition of LM3S, the international group has broadened its target market by working with individuals. LM3S – an expert in home and workshop repairs – is mainly active in the Paris region.

In September 2020, ITANCIA confirmed its intention of developing this core business and expanding its national coverage with the integration of STVS. The Lyon-based company is currently working with the largest brands in the market, such as Samsung, Haier, Pioneer, Philips, etc.

STVS technicians specialise in two areas: the repair of electronic products: TVs and monitors, hi-fi equipment, home cinema, 3D glasses, remote controls, etc.; and also the repair of domestic appliances: refrigerators, washing machines, dishwashers, ovens, etc.

“We are pleased to welcome the STVS teams to the group as they continue to provide their expertise in the Auvergne-Rhône-Alpes region. This second acquisition enables us to strengthen our service offering to meet the demand of individuals at a local level. From now on, we will be able to create the necessary synergies to develop this business activity – technical diagnoses, sales

administration, hotlines, etc. – and, in future, create new branches to cover all of France.” **says ITANCIA CEO Thierry Le Goff.**

About STVS:

Created in Saint-Etienne in 1980, this repair company serving the general public generated a turnover of 1.3 million euros in 2019. The company currently consists of 8 staff, and works with around ten partners (Samsung, Haier, Pioneer, Philips, etc.).

STVS began in the TV repair segment before adapting to customer demand and including Samsung mobile phone repairs to its services. The company now focuses on home repairs for electronic equipment and household appliances, and performs around 8,000 repairs a year.

Find out more at www.stvs.fr

About ITANCIA

Founded in 1991, ITANCIA is the eco-friendly distributor specialising in corporate communications solutions in Europe and Africa. Its mission is to assist you through each of the 4 phases of the product life cycle: recovery, purchase, deployment and maintenance.

With over 4000 resellers, the group’s activity encompasses 4 complementary service activities: the multi-brand distribution of telecommunications and collaborative equipment and network infrastructure.

The sale of eco-recycled products; the electronic repair of industrial and computer equipment; the provision of services with tailor-made logistics solutions.

The ITANCIA group in figures: 60% growth over the last 3 years, a turnover of 184 million euros in 2019 and an international presence via 450 employees across 9 subsidiaries.

Find out more at www.itancia.com

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